Summary - Benefits Of the USMC LRFS CET

Generates LRFS Cost Estimates Automatically

The USMC LRFS Cost Estimating Tool produces quick cost estimates and provides results ready for POM input and the ILA process

- Automatically generates a complete estimate based on provided input
- Override capabilities allow for estimates to be tailored to specific program requirements
- Exported data organized to support quick discovery of results for inclusion in other processes, briefs, and documents (LCSP, CARD, LCCE, PIB, etc)

Provides Cost Estimating Capability to Logisticians

The USMC LRFS Cost Estimating Tool prompts the user for data and compiles the inputs directly into relevant cost models

- Minimal training required to get started
- A step-by-step interface guides logisticians though the cost estimating process with fields designed specifically for people unfamiliar with LRFS Cost Estimating
- Keyword searchable Cost Element Structure allows identification of logistics elements
- Programmatic information requested is often readily available
- Context-sensitive, interactive help feature allow for browsing or searching for answers effectively

Uses Built-in Cost Methodologies

The USMC LRFS Cost Estimating Tool does all the calculations for the user with accuracy

- Interface designed to input appropriate data for the estimate
- Uses a repository of documented cost model data
- Provides uncertainty analysis capabilities
- A review indication helps keep track of progress and cost elements that have been checked for inaccuracies
- Built-in function automatically adjusts estimates with latest published rates and factors

Conforms to USMC Acquisition and Logistics Best Practices

The USMC LRFS Cost Estimating Tool supports MARCORSYSCOM / PEO LS initiatives

- Standardized LRFS Cost Element Structure (CES) and process
- Utilizes latest AC LCL Logistics Roadmap
- Compatible with the IPS Elements
- Facilitates the inclusion of LRFS results in the LCCE
- Logistics requirements identified for POM submission (PIB)